

RESOLUTION NO. 13-107

RESOLUTION ADOPTING THE 2014 BUDGET

WHEREAS, the City Charter requires the City Manager to prepare a budget for all funds of the City; and

WHEREAS, the City Manager's proposed budget was presented to the City Council on August 21, 2013, well before the Charter requirement of the first meeting in September; and

WHEREAS, a tax levy for debt service payable February 1, 2015 for the G.O. Park Bonds has been included in the revenues; and

WHEREAS, the 2014 proposed budget was discussed at the Truth-In-Taxation hearing on December 3, 2013; and

WHEREAS, requested modifications to the budget were made; and

NOW, THEREFORE, BE IT RESOLVED that the Coon Rapids City Council hereby adopts the 2014 budget as presented, a summary of which follows:

REVENUES

General Fund

General Property Taxes	\$18,097,916
Licenses and Permits	1,620,900
Fines and Forfeitures	414,000
Investment Income	162,500
Intergovernmental	1,834,263
Charges from Current Services	2,024,600
Other	3,530,537
Total General Fund Revenues	27,684,716
Transfer from Other Funds	45,500

Total General Fund Revenues including Transfers	27,730,216
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Other Funds

Special Revenue Funds	2,170,034
Debt Service Funds	4,399,492
Capital Project Funds	4,638,740
Enterprise Funds	15,585,844
Internal Service Funds	196,500

Total Other Funds	26,990,610
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Other Financing Sources

Transfers from Other Funds	<u>1,388,567</u>
Total Revenues and Other Sources	<u>\$56,109,393</u>

EXPENDITURES

General Fund

General Government	3,796,824
Public Safety	13,439,308
Community Services	464,886
Community Development	1,825,965
Maintenance Services	6,821,983
Contingency	500,000

Total General Fund Expenditures	26,848,966
Transfer to Other Funds	650,000

Total General Fund Expenditures including Transfers	27,498,966
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Other Funds

Special Revenue	1,958,499
Debt Service	2,789,229
Capital Project	5,011,210
Enterprise	15,716,537
Internal Service Funds	1,314,700

Total Other Funds	26,790,175
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Transfers to Other Funds	<u>784,067</u>
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Total Expenditures and Transfers	<u>\$55,073,208</u>
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Adopted by the Coon Rapids City Council this 3th day of December, 2013.

Tim Howe, Mayor

ATTEST:

Cathy Sorensen, City Clerk